

## **Three Top Ways to Trade the Global Plant-Based Boom Now**

The global plant-based boom is just getting underway.

All as millions, if not billions of people seek out plant-based meats, fish, cheeses, dairy, and even desserts. For example, not only has Ben & Jerry's introduced vegan ice cream, Cold Stone Creamery just rolled out its first-ever vegan ice cream.

Helping, "71% of U.S. adults reported trying at least one plant-based product in 2021, according to Datassential, and 48% look for products labeled 'plant based,' per the Hartman Group, while 67% have tried non-dairy milk, says Morning Consult, citing that one in three consumers drinks it at least weekly," as reported by AdWeek.com.

Even Unilever just said, "every single country in the world is shifting towards more plant-based diets," as quoted by Totally Vegan Buzz.

No surprise then that Credit Suisse says we could be looking at a \$1.4 trillion market by 2050.

So, where should you invest?

### **Opportunity No. 1 – Beyond Meat (BYND)**

One of the top stocks to consider is Beyond Meat (BYND).

Earlier this week, BYND was up more than \$8 a share.

All after Barclays' analyst Benjamin Theurer upgraded the BYND stock to an overweight rating, with a price target of \$80 a share. Better, the company has major deals with McDonald's, Pepsico, and even Kentucky Fried Chicken.

Even better, Piper Sandler just said it's seeing stronger than expected demand Beyond Meat's McPlant burger at McDonald's restaurants.

In fact, according to Barron's, "While a national launch may come later than initially estimated, sell-through at test locations was about three times expectations, analyst Michael Lavery said. McDonald's stores sold about 70 sandwiches per day, close to the company's flagship Big Mac burger, suggesting a strong initial trial."

### **Opportunity No. 2 – Oatly Inc. (OTLY)**

Oat drink company, Oatly is another plant-based stock worth watching.

While its stock has been in the dumps, too, don't write it off.

In its most recent earnings report, the company said, "Revenue increased \$56.4 million, or 49.2%, to \$171.1 million for the third quarter ended September 30, 2021, compared to \$114.7 million for the third quarter ended September 30, 2020. Gross profit was \$44.9 million for the third quarter of 2021 compared to \$36.0 million for the third quarter of 2020."

### **Opportunity No. 3 – VanEck Future of Food ETF (YUMY)**

Another great way to invest in plant-based foods is with an ETF like YUMY.

According to VanEck, "The VanEck Future of Food ETF (YUMY) is an actively-managed ETF that seeks long-term capital appreciation by investing in companies engaged in Agri-Food technology and innovation

which encompasses industries and companies that are leading, enabling, supplying, disrupting, or benefiting from new environmentally sustainable agriculture and food products and services.”

With an expense ratio of 0.69%, some of the fund’s top holdings include Maple Leaf Foods, Oatly Group, Beyond Meat, Tattooed Chef Inc., Danone SA, and Nestle, for example.