

## **The Top 3 Ways to Trade Rebounding Cryptocurrencies**

Don't write off cryptocurrencies just yet.

With a good deal of negatives now priced in, Bitcoin, for example, is turning higher. Even better, with broader markets pushing higher, cryptocurrencies are following.

Also, experts still believe Bitcoin could challenge \$100,000. Goldman Sachs, for example, says it could more than double to \$100,000 in the next five years.

"We think that bitcoin's market share will most likely rise over time as a byproduct of broader adoption of digital assets," Zach Pandl, the co-head of global foreign exchange, rates and emerging market strategy for Goldman Sachs, as quoted by CNN.

Plus, according to Samson Mow, chief strategy officer for Blockstream, "We'll see \$100k within the first half of the year."

Eventually, Bitcoin could recover a good deal of lost ground, especially with further adoption, and interest from institutions.

So, where should we invest as we wait on the recovery?

You may want to consider cryptocurrency mining and related stocks, such as Marathon Digital (MARA), Riot Blockchain (RIOT), and Amplify Transformational Data Sharing ETF (BLOK).

### **Marathon Digital Holdings (MARA)**

Bitcoin miner, Marathon Digital is one of the top beneficiaries of the cryptocurrency boom.

As of January 1, 2022, the company produced approximately 3,197 self-mined Bitcoin in fiscal year 2021, an 846% increase. It produced 1,098 self-mined Bitcoin during Q4 2021, including a record 484.5 self-mined bitcoin during December 2021. It also increased total Bitcoin holdings to approximately 8,133 BTC with a fair market value of approximately \$375.8 million.

### **Riot Blockchain (RIOT)**

Riot Blockchain was just as explosive.

In December 2021, Riot produced 425 BTC, an increase of approximately 334%, as compared to the December 2020 production of 98 BTC. In Q4 2021, Riot produced 1,355 BTC, increasing approximately 349%, as compared to Q4 2020 production of 302 BTC. In 2021, Riot produced 3,812 BTC, increasing approximately 269%, as compared to 2020 production of 1,033.

### **Amplify Transformational Data Sharing ETF (BLOK)**

One of the best ways to diversify with miners at less cost is with an ETF, such as BLOK.

The Amplify Transformational Data Sharing ETF is a great way to gain exposure to multiple companies that are involved in the development and utilization of blockchain technologies.

With an expense ratio of 0.71%, the ETF offers exposure to Marathon Digital Holdings, Hut 8 Mining, HIVE Blockchain, as well as large cap companies that have invested millions in Bitcoin. That includes Coinbase Global, Microstrategy Inc., Paypal Holdings, and Square for example.