

Buy to Open GBT April 18th 40-strike Call
Sell to Open GBT April 18th 50-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
GBT	50.35	40	12.10	50	5.55

Cost	Calculate			New Analysis		Print
\$6.55						

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$54.13	\$52.87	\$51.61	\$50.35	\$49.09	\$47.83	\$46.57
Call Buy Value	\$14.13	\$12.87	\$11.61	\$10.35	\$9.09	\$7.83	\$6.57
Call Sell Value	\$-4.13	\$-2.87	\$-1.61	\$-0.35	\$0.00	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$9.09	\$7.83	\$6.57
Spread Cost	\$6.55	\$6.55	\$6.55	\$6.55	\$6.55	\$6.55	\$6.55
Spread Profit	\$3.45	\$3.45	\$3.45	\$3.45	\$2.54	\$1.28	\$0.02
Spread % Ret	52.7%	52.7%	52.7%	52.7%	38.8%	19.6%	0.4%

We can see from the Call Option Spread Analysis Calculator that if the GBT stock price stays where it is or increases in price when the options expire, the profit will be 52.7% or \$345. If GBT is down -2.5% when the options expire, the profit will be 38.8% or \$254. If GBT is up 5% when the options expire, the profit will be 19.6% or \$128. If GBT is down -7.5% at option expiration, there will be a tiny 0.4% or \$2 profit.