

Three Ways to Profit from a Potential \$80 Billion NFT Market

Aside from the metaverse, pay attention to NFTs.

Otherwise known as non-fungible tokens, these new investments are turning digital works of art, memes, musical compositions, and collectibles into tradeable items on the blockchain.

There's so much potential, analysts at Jefferies say the market could be worth up to \$80 trillion by 2025. So, how can your average investor profit from NFTs.

While you can always invest directly in NFTs, related stocks may hold just as much potential.

Coinbase Global (COIN)

Coinbase Global is launching Coinbase NFT.

While it hasn't gone live just yet, there's already a waitlist of 2.5 million people waiting. COIN also partnered with Mastercard, which wants to simplify the experience of buying an NFT. Typically, if you want to buy an NFT, you need to open a cryptocurrency wallet, buy cryptocurrency, and then use said cryptocurrency to buy an NFT.

In addition, Piper Sandler analyst Richard Repetto says Coinbase offers an attractive entry point.

According to TheFly.com, the analyst believes, "The pace of mainstream crypto/digital asset adoption remains strong and Coinbase is likely to be the 'on ramp' for all things crypto going forward. Repetto calls Coinbase a top pick with an Overweight rating and \$440 price target."

Defiance Digital Revolution ETF (NFTZ)

One of the best ways to diversify in a growing market, at less cost is with an ETF, such as the Defiance Digital Revolution ETF (NFTZ).

With an expense ratio of 0.46%, investors can own some of the top crypto and NFT companies on market for less than \$20 a share, as of February 2022. That includes top holdings, such as eBay Inc., DraftKings Inc., Coinbase Global, Hut 8 Mining Corp., Canaan Inc, Cloudflare Inc., HIVE Blockchain Technologies, Block Inc., and Funco Inc. to name a few.

Amplify Transformational Data Sharing ETF (BLOK)

At the moment, BLOK fund offers access to stocks involved with blockchain technology, some cryptocurrency exposure, and to NFT stocks. With an expense ratio of 0.71%, some of its top holdings include Coinbase Global, Galaxy Digital, NVIDIA Corp., Silvergate Capital Corp., MicroStrategy, and Hive Blockchain.