

The Top 3 Lithium Stocks to Consider Right Now

Electric vehicles are still dominating global conversation.

Governments all over the world want millions of them on the road, phasing out internal combustion engines. Analysts tell us that by 2030, the world will see 125 million EVs on the road, as noted by CNBC.

According to NBC News, "The auto industry is shifting from internal combustion technology to emissions-free battery and hydrogen powertrains. Several traditional brands have also committed to a complete transition, with Bentley recently laying out a target date of 2030 to switch entirely to battery-electric vehicles, or BEVs. Nissan this week said it will electrify all models by the 'early 2030s,' but that will include gas-electric hybrids as well as BEVs."

In short, it's an exciting time to be an investor in the electric vehicle boom.

While you can always buy EV stocks, some of the best opportunities are in lithium. In fact, here are some of the top lithium stocks to consider.

Livent Corp. (LTHM) manufactures and sells performance lithium based batteries, specialty polymer, and chemical synthesis applications in North America, Latin America, Europe, the Middle East, Africa, and the Asia Pacific. The company offers lithium compounds for use in applications that have specific performance requirements, including battery-grade lithium hydroxide for use in high performance lithium-ion batteries; and butyllithium, which is used in the production of polymers and pharmaceutical products, as well as a range of specialty lithium compounds, including high purity lithium metal, which is used in the production of lightweight materials for aerospace applications and non-rechargeable batteries.



Lithium companies, like LTHM expect to cash in on "surging demand for the battery metal lithium, critical to electric vehicles," reported Reuters.

In addition, by 2026, David Merriman, an expert on EV and battery materials at Roskill, as noted by The Northern Miner, global demand is "expected to exceed one million tonnes." He added, "To meet this increasing demand for lithium products, which is more than double that expected this year, we would need to see not just an expansion in output from existing producers but also new producers looking to commission new capacity. This will require significant new investment in the industry."

Piedmont Lithium (PLL) engages in the exploration and development of resource projects in the United States. It primarily holds a 100% interest in the Piedmont lithium project covering a landholding of 2,126 acres in the North Carolina, the United States.



Piedmont Lithium CEO Keith Phillips says lithium supply will struggle to keep up with demand, “and steps will need to be taken to incentivize additional production and exploration of the battery metal,” as noted by S&P Global Platts. “When people talk about 20% EV penetration by 2025, there might be a zero chance that could happen because there is no way the raw material supply will be ready,” he added.

Lithium Americas Corp. (LAC) operates as a resource company in the United States. The company explores for lithium deposits. It primarily holds interests in the Cauchari-Olaroz Project located in Jujuy province of Argentina; and owns a 100% interest in the Thacker Pass lithium project located in Humboldt County in northern Nevada.



Lithium Americas could see higher highs after the U.S. Bureau of Land Management (BLM) gave final approval for the company’s Thacker Pass lithium mine in Nevada. The company is now seeking financing for the project, which could start producing lithium by October 2022. Helping quite a bit, EV sales are growing much faster than anyone expected.

Along with that news, it released the Final Environmental Impact Statement for the Thacker Pass lithium project by the United States Bureau of Land Management. “The publication of the Final EIS is the culmination of more than a decade of work studying, exploring and developing the Thacker Pass project,” commented Jon Evans, President and CEO. “Thacker Pass has the potential to provide future sources of high-quality lithium chemicals critical for establishing a strong domestic lithium supply chain required to support a low-carbon economy.”