

Buy to Open ESPR May 18th expiration 60-strike Call
Sell to Open ESPR May 18th expiration 75-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

| Stock Symbol | Current Stock Price | Buy Strike | Buy Price | Sell Strike | Sell Price |
|--------------|---------------------|------------|-----------|-------------|------------|
| ESPR | 75.72 | 60 | 18.85 | 75 | 9.25 |

Cost

\$9.60

Calculate

New Analysis

Print

| % Change | 7.5% | 5.0% | 2.5% | 0.0% | -2.5% | -5.0% | -7.5% |
|-----------------|---------|---------|---------|---------|---------|---------|---------|
| Stock Price | \$81.40 | \$79.51 | \$77.61 | \$75.72 | \$73.83 | \$71.93 | \$70.04 |
| Call Buy Value | \$21.40 | \$19.51 | \$17.61 | \$15.72 | \$13.83 | \$11.93 | \$10.04 |
| Call Sell Value | \$-6.40 | \$-4.51 | \$-2.61 | \$-0.72 | \$0.00 | \$0.00 | \$0.00 |
| Spread Value | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$13.83 | \$11.93 | \$10.04 |
| Spread Cost | \$9.60 | \$9.60 | \$9.60 | \$9.60 | \$9.60 | \$9.60 | \$9.60 |
| Spread Profit | \$5.40 | \$5.40 | \$5.40 | \$5.40 | \$4.23 | \$2.33 | \$0.44 |
| Spread % Ret | 56.3% | 56.3% | 56.3% | 56.3% | 44.0% | 24.3% | 4.6% |

We can see from the Call Option Spread Analysis Calculator that if the ESPR stock price stays where it is or increases in price when the options expire, the spread will show a profit of 56.3% or \$540. If ESPR is down -2.5% at option expiration, the spread will make 44% or \$423. If ESPR is down -5% when the options expire, the profit will be 24.3% or \$233. If ESPR is down -7.5% when the options expire, the spread will make a 4.6% or \$44 profit.