

The Top 3 Lithium Stocks to Consider Right Now

The electric vehicle boom is only accelerating.

Governments all over the world want more of them on the roads. Nearly 70% of Americans are interested in buying them. Auto maker factories are being overhauled to produce electric cars, says CNN, and automakers are “snapping up every battery they can find.”

According to NBC News, “The auto industry is shifting from internal combustion technology to emissions-free battery and hydrogen powertrains. Several traditional brands have also committed to a complete transition, with Bentley recently laying out a target date of 2030 to switch entirely to battery-electric vehicles, or BEVs. Nissan this week said it will electrify all models by the ‘early 2030s,’ but that will include gas-electric hybrids as well as BEVs.”

By 2030, we could see about 250 million EVs on the road.

Today, the EV market is worth about \$121.8 billion. By 2027, according to Blue Weave Consulting, it could be worth about \$263.3 billion.

But there’s a massive problem...

One that could put the brakes on a potentially massive electric vehicle boom.

Right now, the world is struggling to get its hands on a key element, lithium, which is why prices are only likely to accelerate.

In short, it's an exciting time to be an investor in the electric vehicle boom.

While you can always buy EV stocks, some of the best opportunities are in lithium. In fact, here are some of the top lithium stocks to consider.

Livent Corp. (LTHM)

LTHM manufactures and sells performance lithium based batteries, specialty polymer, and chemical synthesis applications in North America, Latin America, Europe, the Middle East, Africa, and the Asia Pacific. The company offers lithium compounds for use in applications that have specific performance requirements, including battery-grade lithium hydroxide for use in high performance lithium-ion batteries.



Lithium companies, like LTHM expect to cash in on "surging demand for the battery metal lithium, critical to electric vehicles," reported Reuters.

In addition, by 2026, David Merriman, an expert on EV and battery materials at Roskill, as noted by The Northern Miner, global demand is "expected to exceed one million tonnes." He added, "To meet this increasing demand for lithium products, which is more than double that expected this year, we would need to see not just an expansion in output from existing producers but also new producers looking to commission new capacity. This will require significant new investment in the industry."

Piedmont Lithium (PLL)

PLL engages in the exploration and development of resource projects in the United States. It primarily holds a 100% interest in the Piedmont lithium project covering a landholding of 2,126 acres in the North Carolina, the United States.



Piedmont Lithium CEO Keith Phillips says lithium supply will struggle to keep up with demand, “and steps will need to be taken to incentivize additional production and exploration of the battery metal,” as noted by S&P Global Platts. “When people talk about 20% EV penetration by 2025, there might be a zero chance that could happen because there is no way the raw material supply will be ready,” he added.

Lithium Americas Corp. (LAC)

LAC operates as a resource company in the United States. The company explores for lithium deposits. It primarily holds interests in the Cauchari-Olaroz Project located in Jujuy province of Argentina; and owns a 100% interest in the Thacker Pass lithium project located in Humboldt County in northern Nevada.



Lithium Americas could see higher highs after the U.S. Bureau of Land Management (BLM) gave final approval for the company's Thacker Pass lithium mine in Nevada. The company is now seeking financing for the project, which could start producing lithium by October 2022. Helping quite a bit, EV sales are growing much faster than anyone expected.

Along with that news, it released the Final Environmental Impact Statement for the Thacker Pass lithium project by the United States Bureau of Land Management. "The publication of the Final EIS is the culmination of more than a decade of work studying, exploring and developing the Thacker Pass project," commented Jon Evans, President and CEO. "Thacker Pass has the potential to provide future sources of high-quality lithium chemicals critical for establishing a strong domestic lithium supply chain required to support a low-carbon economy."