

**Buy to Open URTY June 16th expiration 108-strike Call
Sell to Open URTY June 16th expiration 120-strike Call**

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
URTY	127.41	108	23.10	120	13.75

Cost

\$9.35

Calculate

New Analysis

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% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$136.97	\$133.78	\$130.60	\$127.41	\$124.22	\$121.04	\$117.85
Call Buy Value	\$28.97	\$25.78	\$22.60	\$19.41	\$16.22	\$13.04	\$9.85
Call Sell Value	\$-16.97	\$-13.78	\$-10.60	\$-7.41	\$-4.22	\$-1.04	\$0.00
Spread Value	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$9.85
Spread Cost	\$9.35	\$9.35	\$9.35	\$9.35	\$9.35	\$9.35	\$9.35
Spread Profit	\$2.65	\$2.65	\$2.65	\$2.65	\$2.65	\$2.65	\$0.50
Spread % Ret	28.3%	28.3%	28.3%	28.3%	28.3%	28.3%	5.4%

We can see from the Call Option Spread Analysis Calculator that if the URTY ETF price declines by -5%, stays the same as it is now, or increases at all when the options expire, the spread will make a 28.3% or \$265 profit. If the URTY price is down -7.5% at expiration, the spread will make 5.4% or \$50.