Three of the Most Oversold Stocks to Own Right Now

Fear has gotten way out of hand.

Markets are obscenely oversold.

And it is now time to trade like a wealthy billionaire like Sir John Templeton, Warren Buffett, and Baron Rothschild, as we noted just a couple weeks ago.

On May 29, 2019, we recommended the following trade ideas:

- Intel stock (INTC), as it traded at $44. It’s now up to $46.55. Hold
- Intel (INTC) Sept. 2019 44 calls, as it traded at $3. It’s now up to $4. Hold.
- Apple (AAPL) stock, as it traded at $176.55. It’s now up to $192.93. Hold.
- Apple (AAPL) Aug. 16, 2019 180 calls, as it traded at $8.80. Now up to $17.
- Deere (DE) stock, as it traded at $138.09. It’s now up to $150.35. Hold.

That’s not bad at all for a few weeks.

However, there are many more opportunities to be found in this market.

Facebook (FB)

It’s just beginning to rebound from oversold conditions at its lower Bollinger Band (2,20) with oversold extensions on RSI, MACD, and Williams’ %R. As it pushes higher, we are recommending that you buy the stock at market prices. Another way to trade FB is by buying to open the FB July 19, 2019 175 calls at market prices, as well.
Apple (AAPL)

Apple still has plenty of upside remaining. We strongly believe the stock could run back to $210 again shortly. We are reiterating our buy recommendation on the stock, and are recommending the AAPL September 20, 2019 200 calls at market prices, as well.

3M (MMM)

3M is also exceptionally oversold at bottom of trend. It’s just beginning to pivot higher after plunging to support dating back to late 2016. With patience, we believe MMM could refill its bearish gap around $215. There are two ways to trade the stock. One is to buy the MMM stock at market prices. The other is to buy to open the MMM September 20, 2019 170 calls.