

The Top Ways to Trade a Growing Cyber Security Threat

Cyber security issues are getting out of hand.

Over the July 4th weekend, nearly 200 U.S. companies were hit with another cyberattack.

According to the New York Post, “Huntress Labs, a cyber-security firm, said the colossal ransomware attack occurred first at Kaseya, a Florida-based IT company, and then spread through the corporate networks that use its software.”

In addition, according to NBC News, the hackers say they’ve locked about a million individual devices, and are demanding \$70 million in Bitcoin to unlock them all.

Worse, just weeks ago, U.S. fuel pipeline operator, Colonial Pipeline shut down its network after a ransomware attack.

“The incident is one of the most disruptive digital ransom operations ever reported and has drawn attention to how vulnerable U.S. energy infrastructure is to hackers. A prolonged shutdown of the line would cause prices to spike at gasoline pumps ahead of peak summer driving season, a potential blow to U.S. consumers and the economy,” as reported by Reuters.

What makes this even worse is that the U.S. still isn’t prepared for cyberattacks.

Neither are hundreds of companies across the country.

With attacks likely to continue, some of the top cybersecurity stocks to consider include:

Pure Funds ISE Cyber Security ETF (HACK)

The Pure Funds Security ETF (HACK) jumped from a 2016 low of \$19 to \$61. It’s sure to draw more interest as these cybersecurity threats worsen. The ETF has holdings in Fortinet Inc., Check Point Software, CyberArk Software, Imperva Inc. FireEye, Proofpoint and dozens more.

First Trust NASDAQ Cybersecurity ETF (CIBR)

CIBR has been quite explosive, running from a 2017 low of \$21 to a recent high of \$47.45. It’s also sure to draw a good deal of attention with the latest cybersecurity threats. Some of CIBR’s top holdings include Splunk, Palo Alto Networks, CyberArk Software, and Symantec Corp.

Global X Cybersecurity ETF (BUG)

“The Global X Cybersecurity ETF (BUG) seeks to invest in companies that stand to potentially benefit from the increased adoption of cybersecurity technology, such as those whose principal business is in the development and management of security protocols preventing intrusion and attacks to systems, networks, applications, computers, and mobile devices,” according to Global X. The ETF has holdings in Fortinet, Palo Alto Networks, Check Point Software, Cyberark Software, and FireEye Inc.