

Buy to Open CRC August 17th expiration 34-strike Call
Sell to Open CRC August 17th expiration 44-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
CRC	44.67	34	12.00	44	5.60

Cost

\$6.40

Calculate

New Analysis

Print

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$48.02	\$46.90	\$45.79	\$44.67	\$43.55	\$42.44	\$41.32
Call Buy Value	\$14.02	\$12.90	\$11.79	\$10.67	\$9.55	\$8.44	\$7.32
Call Sell Value	\$-4.02	\$-2.90	\$-1.79	\$-0.67	\$0.00	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$9.55	\$8.44	\$7.32
Spread Cost	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40	\$6.40
Spread Profit	\$3.60	\$3.60	\$3.60	\$3.60	\$3.15	\$2.04	\$0.92
Spread % Ret	56.3%	56.3%	56.3%	56.3%	49.3%	31.8%	14.4%

We can see from the Call Option Spread Analysis Calculator if the CRC stock price stays where it is or increases in price when the options expire, the spread will make a 56.3% or \$360 profit. If CRC is down -2.5% when the options expire, we'll make a 49.3% or \$315 profit. If CRC is down -5% when the options expire, the profit will be 31.8% or \$204. If the CRC stock price is down -7.5% when the options expire, there will be a 14.4% or \$92 profit.