

Buy to Open WB September 1st expiration 60-strike Call
Sell to Open WB September 1st expiration 72-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
WB	73.93	60	14.50	72	6.00

Cost	Calculate	New Analysis	Print
\$8.50			

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$79.47	\$77.63	\$75.78	\$73.93	\$72.08	\$70.23	\$68.39
Call Buy Value	\$19.47	\$17.63	\$15.78	\$13.93	\$12.08	\$10.23	\$8.39
Call Sell Value	\$-7.47	\$-5.63	\$-3.78	\$-1.93	\$-0.08	\$0.00	\$0.00
Spread Value	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$10.23	\$8.39
Spread Cost	\$8.50	\$8.50	\$8.50	\$8.50	\$8.50	\$8.50	\$8.50
Spread Profit	\$3.50	\$3.50	\$3.50	\$3.50	\$3.50	\$1.73	\$-0.11
Spread % Ret	41.2%	41.2%	41.2%	41.2%	41.2%	20.4%	-1.3%

We can see from the Call Option Spread Analysis Calculator that if the WB stock price declines by -2.5%, stays the same as it is now, or increases in price when the options expire, the spread will make a 41.2% or \$350 profit. If WB is down -5% when the options expire, the spread will make 20.4% or \$173. If WB is down -7.5% at option expiration, the spread will lose -1.3% or -\$11.