Three of the Top Turnaround Stocks to Own Now

After some rough outings for stocks, some are just beginning to push higher as standout turnaround stories. We believe that over time, each of the ones we have found could double if not triple from their current prices.

Snap Inc. (NYSE:SNAP)

The stock is up to \$17 a share, and it appears the run higher has only just begun. A good deal of excitement among analysts is because of SNAP launches, including Snap Games, Snap Scan (an augmented reality platform), and the fact the company has stopped losing as many daily active users. Better, in its most recent quarter, the company posted a loss of six cents, as compared to expectations for a loss of 10 cents. Revenue of \$388 million beat forecasts for \$359.7 million.



And, its user base grew to 203 million daily active users. This was the second quarter in a row of growth for the company, which saw its user base shrink from 191 million daily users in the first quarter of 2018 to 188 million the following quarter.

As the turnaround story just begins, we are again recommending the stock.

Intel Corporation (NASDAQ:INTC)

Every time investors force Intel lower on fear, it's a buy. Following elevated trade war concerns earlier this year, the stock gapped from \$58 to less than \$43 a share – an overreaction. However, now that tensions have cooled a bit, the stock is just beginning to pivot higher from recent lows. At this pace, we expect for INTC to refill its bearish gap at \$48 before heading higher. Better, according to The North American Semiconductor Equipment Industry, billings for May 2019 showed sequential growth – marking the second straight month of improvement.



Advanced Micro Devices (NASDAQ:AMD)

With a recent pullback, we're using this "weakness" to buy even more. At this rate, we wouldn't be shocked to see the stock at \$50 by early 2020. Better, Nomura analysts recently initiated coverage with a buy rating, believing strong revenue growth and improving profitability can send the stock even higher. Plus, it may be gaining much more market share from others, like Intel, given the performance of its new Ryzen processor.



All three stocks are great investment opportunities at market prices.