

Buy to Open MOV September 21st expiration 38-strike Call
Sell to Open MOC September 21st expiration 48-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
MOV	49.65	38	11.85	48	4.10

Cost	Calculate	New Analysis	Print
\$7.75			

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$53.37	\$52.13	\$50.89	\$49.65	\$48.41	\$47.17	\$45.93
Call Buy Value	\$15.37	\$14.13	\$12.89	\$11.65	\$10.41	\$9.17	\$7.93
Call Sell Value	\$-5.37	\$-4.13	\$-2.89	\$-1.65	\$-0.41	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$9.17	\$7.93
Spread Cost	\$7.75	\$7.75	\$7.75	\$7.75	\$7.75	\$7.75	\$7.75
Spread Profit	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$1.42	\$0.18
Spread % Ret	29.0%	29.0%	29.0%	29.0%	29.0%	18.3%	2.3%

We can see from the Call Option Spread Analysis Calculator that if the MOV stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make a 29%, or \$225 profit. If MOV is down -5% when the options expire, the profit will be 18.3% or \$142. If MOV is down -7.5% when the options expire, the spread will make a 2.3% or \$18 profit.