We can see from the Call Option Spread Analysis Calculator that if the PBYI stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make a 42.9%, or $360 profit. If PBYI is down -5% when the options expire, the spread will make 28.1% or $236. If PBYI is down -7.5% when the options expire, the spread will make 4.4% or $37.