

**Buy to Open PBVI September 29th 65-strike Call
Sell to Open PBVI September 29th 77-strike Call**

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
PBVI	79.75	65	17.10	77	8.70

Cost	Calculate	New Analysis	Print
\$8.40			

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$85.73	\$83.74	\$81.74	\$79.75	\$77.76	\$75.76	\$73.77
Call Buy Value	\$20.73	\$18.74	\$16.74	\$14.75	\$12.76	\$10.76	\$8.77
Call Sell Value	\$-8.73	\$-6.74	\$-4.74	\$-2.75	\$-0.76	\$0.00	\$0.00
Spread Value	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$10.76	\$8.77
Spread Cost	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40	\$8.40
Spread Profit	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$2.36	\$0.37
Spread % Ret	42.9%	42.9%	42.9%	42.9%	42.9%	28.1%	4.4%

We can see from the Call Option Spread Analysis Calculator that if the PBVI stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make a 42.9%, or \$360 profit. If PBVI is down -5% when the options expire, the spread will make 28.1% or \$236. If PBVI is down -7.5% when the options expire, the spread will make 4.4% or \$37.