

Buy to Open SOXL October 19th expiration 148-strike Call
Sell to Open SOXL October 19th expiration 158-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
SOXL	168.00	148	27.30	158	20.65

Cost

\$6.65

Calculate

New Analysis

Print

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$180.60	\$176.40	\$172.20	\$168.00	\$163.80	\$159.60	\$155.40
Call Buy Value	\$32.60	\$28.40	\$24.20	\$20.00	\$15.80	\$11.60	\$7.40
Call Sell Value	\$-22.60	\$-18.40	\$-14.20	\$-10.00	\$-5.80	\$-1.60	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$7.40
Spread Cost	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65	\$6.65
Spread Profit	\$3.35	\$3.35	\$3.35	\$3.35	\$3.35	\$3.35	\$0.75
Spread % Ret	50.4%	50.4%	50.4%	50.4%	50.4%	50.4%	11.3%

We can see from the Call Option Spread Analysis Calculator that if the SOXL ETF price declines by -5%, stays the same as it is now, or increases in price at expiration, the spread will show a profit of 50.4% or \$335. If SOXL is down -7.5% when the options expire, the spread will make an 11.3% or \$75 profit.