

**Buy to Open NVRO November 17<sup>th</sup> expiration 75-strike Call**  
**Sell to Open NVRO November 17<sup>th</sup> expiration 85-strike Call**

Wealth Creation Alliance

**Call Option Spread Analysis**

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
NVRO	87.88	75	15.10	85	8.00

  

Cost	<input type="button" value="Calculate"/>	<input type="button" value="New Analysis"/>	<input type="button" value="Print"/>
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% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$94.47	\$92.27	\$90.08	\$87.88	\$85.68	\$83.49	\$81.29
Call Buy Value	\$19.47	\$17.27	\$15.08	\$12.88	\$10.68	\$8.49	\$6.29
Call Sell Value	\$-9.47	\$-7.27	\$-5.08	\$-2.88	\$-0.68	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	\$8.49	\$6.29
Spread Cost	\$7.10	\$7.10	\$7.10	\$7.10	\$7.10	\$7.10	\$7.10
Spread Profit	\$2.90	\$2.90	\$2.90	\$2.90	\$2.90	\$1.39	\$-0.81
Spread % Ret	40.8%	40.8%	40.8%	40.8%	40.8%	19.5%	-11.4%

We can see from the Call Option Spread Analysis Calculator that if the NVRO stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make a 40.8%, or \$290 profit. If NVRO is down -5% when the options expire, the spread will make 19.5% or \$139. If NVRO is down -7.5% when the options expire, the spread will lose -11.4% or -\$81.