We can see from the Call Option Spread Analysis Calculator that if the NVRO stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make a 40.8%, or $290 profit. If NVRO is down -5% when the options expire, the spread will make 19.5% or $139. If NVRO is down -7.5% when the options expire, the spread will lose -11.4% or -$81.