

**Buy to Open EXAS November 9th expiration 65-Strike Call
Sell to Open EXAS November 9th expiration 77-Strike Call**

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
EXAS	78.92	65	15.50	77	7.20

Cost

\$8.30

Calculate

New Analysis

Print

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$84.84	\$82.87	\$80.89	\$78.92	\$76.95	\$74.97	\$73.00
Call Buy Value	\$19.84	\$17.87	\$15.89	\$13.92	\$11.95	\$9.97	\$8.00
Call Sell Value	\$-7.84	\$-5.87	\$-3.89	\$-1.92	\$0.00	\$0.00	\$0.00
Spread Value	\$12.00	\$12.00	\$12.00	\$12.00	\$11.95	\$9.97	\$8.00
Spread Cost	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30
Spread Profit	\$3.70	\$3.70	\$3.70	\$3.70	\$3.65	\$1.67	\$-0.30
Spread % Ret	44.6%	44.6%	44.6%	44.6%	43.9%	20.2%	-3.6%

We can see from the Call Option Spread Analysis Calculator that if the EXAS stock price declines by -2.5%, stays where it is, or increases in price when the options expire, the spread will make at least a 43.9% or \$365 profit. If EXAS is down 5% when the options expire, the profit will be 20.2% or \$167. If EXAS is down -7.5% when the options expire, the spread will lose 3.6% or -\$30.