

Buy to Open WTW November 24th expiration 35-strike Call
Sell to Open WTW November 24th expiration 45-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
WTW	44.85	35	10.65	45	3.90

Cost

\$6.75

Calculate

New Analysis

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% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$48.21	\$47.09	\$45.97	\$44.85	\$43.73	\$42.61	\$41.49
Call Buy Value	\$13.21	\$12.09	\$10.97	\$9.85	\$8.73	\$7.61	\$6.49
Call Sell Value	\$-3.21	\$-2.09	\$-0.97	\$0.00	\$0.00	\$0.00	\$0.00
Spread Value	\$10.00	\$10.00	\$10.00	\$9.85	\$8.73	\$7.61	\$6.49
Spread Cost	\$6.75	\$6.75	\$6.75	\$6.75	\$6.75	\$6.75	\$6.75
Spread Profit	\$3.25	\$3.25	\$3.25	\$3.10	\$1.98	\$0.86	\$-0.26
Spread % Ret	48.1%	48.1%	48.1%	45.9%	29.3%	12.7%	-3.9%

We can see from the Call Option Spread Analysis Calculator that if the WTW stock price stays where it is or increases in price when the options expire, the spread will make a 45.9% or \$310 profit. If WTW is down -2.5% when the options expire, the profit will be 29.3% or \$198. If WTW declines by -5% at option expiration, the spread will make a 12.7% or \$86 profit. If WTW is down -7.5% when the options expire, the spread will lose -3.9% or -\$26.