

Top Opportunities to Consider Now

Over the last three weeks, we have highlighted some “blood in the streets” opportunities.

Despite some market hiccups along the way, each of them has done well – so far.

- Charles Schwab (SCHW) ran from \$38.70 to \$41.43
- E-Trade Financial (ETFC) ran from \$38.85 to \$41.64
- Ameritrade (AMTD) moved slightly higher from \$36.05 to \$39.08
- Amazon (AMZN) ran from \$1,715 to \$1,770
- Ulta Beauty (ULTA) ran from \$236.08 to \$246
- UPS (UPS) ran from \$114.10 to \$116.50
- Keurig Dr. Pepper (KDP) ran from \$27.50 to \$27.68 so far
- Planet Fitness (PLNT) ran from \$60.15 to \$61.40
- Johnson & Johnson (JNJ) popped from \$129.50 to \$129.81 so far

That’s not bad at all.

But like I’ve said, we find opportunities just like these all the time. That’s because investors have tended to overreact to news. In fact, we just found three more trades to own now.

Stock No. 1 – Interactive Brokers Group Inc. (IBKR)

Of all of the online brokers that took a hit on the commission pricing war, Interactive Brokers is still down in the dumps. We don’t expect for that too last long. In fact, we’d like to see shares of IBKR retest \$52.50, near-term from \$45. It’s fundamentally oversold with a PEG of 0.8, and is technically oversold on RSI, MACD, Williams’ %R, and at its lower Bollinger Band (2,20).



Stock No. 2 – Aphria Inc. (APHA)

The company just posted its second quarter of profitable growth.



“We are pleased to report a second consecutive quarter of profitable growth with strong contribution from our Canadian cannabis operations. Our success was also driven by our international business and the strength and growth of our brands, particularly Broken Coast, despite a small fire at our British Columbia facility at the end of the quarter. This solid start to the year keeps us on track to achieve our fiscal year 2020 financial outlook,” stated Irwin D. Simon in a company release.

Technically, the bottom appears to be in place. The last two times it traded at this level, the stock exploded to \$11. Coupled with growing acceptance and legalization of cannabis, we’d like to see APHA closer to \$50 a share, long-term.

Stock No. 3 – Qualcomm Inc. (QCOM)

One of the most intriguing catalysts for QCOM is Apple and 5G. After Apple announced a settlement in early 2019, ending two years of litigation, Qualcomm will more than likely provide 5G modems for the coming 5G iPhones. In addition, what makes QCOM a game-changing company is its ownership of Code Division Multiple Access [CDMA] – the very technology that underpins wireless networks that allow cell phones to send and receive data. Better, the company just announced that it is expanding 5G capability across its entire family of Snapdragon 8, 7 and 6 series mobile platforms for smartphones and other devices.

QCOM QUALCOMM Inc. Nasdaq GS + BATS © StockCharts.com
28-Oct-2019 11:01am **Open 80.55 High 82.10 Low 80.54 Last 82.00 Volume 1.8M Chg +1.83 (+2.28%)**

