

Buy to Open STMP December 21st expiration 220-strike Put
Sell to Open STMP December 21st expiration 200-strike Put

Wealth Creation Alliance

Put Option Spread

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
STMP	189.55	220	36.20	200	22.90

Cost

\$13.30

Calculate

New Analysis

Print

% Change	-7.5%	-5.0%	-2.5%	0.0%	2.5%	5.0%	7.5%
Stock Price	\$175.33	\$180.07	\$184.81	\$189.55	\$194.29	\$199.03	\$203.77
Put Buy Value	\$44.67	\$39.93	\$35.19	\$30.45	\$25.71	\$20.97	\$16.23
Put Sell Value	\$-24.67	\$-19.93	\$-15.19	\$-10.45	\$-5.71	\$-0.97	\$0.00
Spread Value	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$16.23
Spread Cost	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30	\$13.30
Spread Profit	\$6.70	\$6.70	\$6.70	\$6.70	\$6.70	\$6.70	\$2.93
Spread % Ret	50.4%	50.4%	50.4%	50.4%	50.4%	50.4%	22.1%

We can see from the Call Option Spread Analysis Calculator if the STMP stock price is increases by 5%, stays where it is, or decreases in price when the options expire, the profit will be 50.4% or \$670. If STMP increases by 7.5%, the profit will be 22.1% or \$293.