

The Top 2 Electric Vehicle Stocks to Own Right Now

The electric vehicle boom is alive and well.

According to the Boston Consulting Group, by 2025, EVs could account for a third of all auto sales. By 2030, EVs could surpass internal combustion engine vehicles with a market share of 51%. Plus, experts say by 2040, electric cars will make up 58% of the light vehicle market.

Helping to fuel demand further are companies like General Motors, which just announced that it will invest \$2.2 billion in U.S. manufacturing to increase EV production. GM is also planning to unveil about 20 new EVs around the world by 2023, including the GMC Hummer EV.

Plus, California Gov. Gavin Newsom just signed an executive order that will ban the sale of gas-powered passenger cars in the state starting in 2035. That means only EVs will be available for purchase in the next 15 years.

And over in Europe, “Automakers need to sell more electric vehicles after EU lawmakers in December 2018 ordered them to cut CO2 emissions by 40 percent between 2007 and 2021, and then by a further of 38 percent by 2030, or face fines.”

In short, the EV boom has just gotten started.

And there’s still plenty of opportunity to be found.

Opportunity No. 1 – Nio Inc. (NIO)

Nio has become of the top “must own” EV stocks.

At the moment, \$40 isn’t out of the question, as company deliveries continue to spike higher.



In October, the company “delivered 5,055 vehicles in October 2020, a new monthly record representing a strong 100.1% year-over-year growth. The deliveries consisted of 2,695 ES6s, the Company’s 5-seater high-performance premium smart electric SUV, 1,477 ES8s, the Company’s 6-seater and 7-seater flagship premium smart electric SUV, and 883 EC6s, the Company’s 5-seater premium electric coupe SUV. NIO delivered 31,430 vehicles in 2020 in total, representing an increase of 111.4% year-over-year. As of October 31, 2020, cumulative deliveries of the ES8, ES6 and EC6 reached 63,343 vehicles,” according to the company’s latest press release.

In September 2020, the company said it delivered 4,708 vehicles – a growth rate of just over 133% year-over-year. It sold 3,210 ES6, 1,482 ES8, and 16 EC6 model vehicles. NIO delivered 12,206 vehicles

in the third quarter of 2020, representing an increase of 154.3% year-over-year and exceeding the higher end of the Company's quarterly guidance.

Opportunity No. 2 – Lithium Americas Corp. (LAC)

With the EV boom only accelerating – the world needs far more lithium immediately. After all, with demand outweighing supply, lithium could run into another supply crunch, and sky-high prices. According to The Washington Post, “All the supply from the globe's major lithium miners – Albemarle Corp., Soc. Quimica y Minera de Chile SA, Tianqi Lithium Corp. and Ganfeng Lithium - companies that mine mainly in Australia, Chile and China, probably won't be enough to meet demand.”

One of the best ways to trade lithium demand is with Lithium Americas Corp.



The company explores for lithium deposits. It primarily holds interests in the Cauchari-Olaroz Project located in Jujuy province of Argentina; and owns a 100% interest in the Thacker Pass lithium project located in Humboldt County in northern Nevada.