

Buy to Open HTHT December 15th expiration 105-strike Call
Sell to Open HTHT December 15th expiration 120-strike Call

Wealth Creation Alliance

Call Option Spread Analysis

Stock Symbol	Current Stock Price	Buy Strike	Buy Price	Sell Strike	Sell Price
HTHT	125.97	105	22.40	120	11.00

Cost

\$11.40

Calculate

New Analysis

Print

% Change	7.5%	5.0%	2.5%	0.0%	-2.5%	-5.0%	-7.5%
Stock Price	\$135.42	\$132.27	\$129.12	\$125.97	\$122.82	\$119.67	\$116.52
Call Buy Value	\$30.42	\$27.27	\$24.12	\$20.97	\$17.82	\$14.67	\$11.52
Call Sell Value	\$-15.42	\$-12.27	\$-9.12	\$-5.97	\$-2.82	\$0.00	\$0.00
Spread Value	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$14.67	\$11.52
Spread Cost	\$11.40	\$11.40	\$11.40	\$11.40	\$11.40	\$11.40	\$11.40
Spread Profit	\$3.60	\$3.60	\$3.60	\$3.60	\$3.60	\$3.27	\$0.12
Spread % Ret	31.6%	31.6%	31.6%	31.6%	31.6%	28.7%	1.1%

We can see from the Call Option Spread Analysis Calculator that if the HTHT stock price declines by -2.5%, stays the same as it is now, or increases in price when the options expire, the spread will make 31.6% or \$360. If HTHT is down -5% when the options expire, the trade will make a 28.7% or \$327 profit. If the HTHT stock price is down -7.5% at expiration, the spread will make 1.1% or \$12.