We can see from the Call Option Spread Analysis Calculator that if the HTHT stock price declines by -2.5%, stays the same as it is now, or increases in price when the options expire, the spread will make 31.6% or $360. If HTHT is down -5% when the options expire, the trade will make a 28.7% or $327 profit. If the HTHT stock price is down -7.5% at expiration, the spread will make 1.1% or $12.