

More Oversold Stocks to Consider for New Year 2020

Over the last few weeks, we've highlighted many "blood in the streets" opportunities.

Despite some market hiccups along the way, each of them has done well – so far.

- Charles Schwab (SCHW) ran from \$38.70 to \$48.20
- E-Trade Financial (ETFC) ran from \$38.85 to \$42.40
- Ameritrade (AMTD) moved slightly higher from \$36.05 to nearly \$50 on buyout
- Amazon (AMZN) ran from \$1,715 to \$1,752
- Ulta Beauty (ULTA) slipped from \$236.08 to \$228.86
- UPS (UPS) ran from \$114.10 to \$119.32
- Keurig Dr. Pepper (KDP) ran from \$27.50 to \$30.30 so far
- Planet Fitness (PLNT) ran from \$60.15 to \$71.85
- Johnson & Johnson (JNJ) popped from \$129.50 to \$138
- Interactive Brokers (IBKR) did pull back from \$48 to \$47.94 so far
- Aphria Inc. (APHA) fell from \$5 to \$4.75
- Qualcomm (QCOM) ran from \$81.15 to \$90.90 and running
- Beyond Meat (BYND) ran from \$82.04 to \$85.65
- General Electric (GE) ran from \$10.93 to \$11.66
- Mattel Inc. (MAT) pulled back from \$12.19 to \$11.68 so far
- **Shake Shack (SHAK) ran from \$59.20 to \$59.72**
- **Chesapeake Energy (CHK) ran from 57 cents to 59 cents**
- **Twilio Inc. (TWLO) ran from \$104.26 to \$104.29 so far**

That's not bad at all.

But like I've said, we find opportunities just like these all the time. That's because investors have tended to overreact to news. In fact, we just found three more trades to own now.

Nektar Therapeutics (NKTR)

Over the last few months, the stock gapped lower on losses in each of the last four quarters. However, insiders seem to be bullish on the future of the company. For example, senior VP and Chief Scientific Officer, Stephen Dobersten bought 15,000 shares for \$260,000.



Canopy Growth (CGC)

“The worst looks over” for the stock, said Bank of America, which also upgraded the stock to a buy rating from neutral. Better, the House Judiciary Committee just advanced a bill that could lift the federal ban on cannabis known as the MORE Act. “Our marijuana laws disproportionately harm individuals and communities of color, leading to convictions that damage job prospects, access to housing, and the ability to vote.” Committee Chairman Jerrold Nadler said, as quoted by MarketWatch.



Kohl's Corporation (KSS)

The stock plummeted lower on poor earnings and guidance. However, the pullback appears to be overdone, as KSS finds support and begins to pivot. Technically, it has become oversold at its lower Bollinger Band (2,20) with over-extensions on RSI, MACD, and Williams' %R.

